

December 22, 2022



Keller Urban has announced The Ritz-Carlton Residences at Sarasota Bay. Keller Urban

Leslie Jordan's Final L.A. Home Hits the Market, Steve Wynn Lists His \$90 Million Duplex, and More Real Estate News

Here's what you need to know

There's always plenty happening in the world of [real estate](#), from branded developments to celebrity listings connected to Leslie Jordan, Steve Wynn, and more.

In this roundup, AD PRO has everything you need to know.

On the Market

Leslie Jordan's L.A. condo listed for \$1.795 million

Less than two months after his sudden death in October, beloved actor Leslie Jordan's West Hollywood condo is for sale for a touch under \$1.8 million. Sadly, the [67-year-old entertainer](#) barely had time to enjoy the place: He purchased it in August for a reported \$1.75 million from the estate of late *Ghostbusters* director Ivan Reitman.



Empire West, seen here, holds the 1,600-square-foot unit that belonged to Leslie Jordan up to his death earlier this year.
Photo: Eric Rojany / HSH Productions



The two-bedroom apartment was located in Empire West, a 17-story highrise within walking distance of Equinox, Trader Joe's, and Sunset Plaza. (The 1964 building has also welcomed Nancy Sinatra, Kerry Washington, Alyssa Milano, and Nicole Richie.) Jordan's 11th-floor unit offers just over 1,600 square feet of open-concept living space, with a high ceilings, a mix of hardwood floors and carpet, and a spacious balcony that faces the Hollywood Hills. The property also comes with access to the building's tennis courts, gym, and rooftop pool. Pinnacle Estate Properties' [Eric Rojany](#) is handling the listing.

Casino mogul Steve Wynn betting on buyer for \$90 million Central Park duplex

Billionaire developer Steve Wynn is looking for a buyer for his Central Park South duplex, listed for a whopping \$90 million—making it the second most expensive property on the market in New York City right now. (The priciest is [a \\$250 million seven-bedroom penthouse](#) at nearby Central Park Tower.) Wynn reportedly paid \$78 million for the three-bedroom condo in 2012.

The Residences at the Ritz Carlton New York, where the units are held, is the former site of the Emery Roth-designed Hotel St. Moritz, completed in 1930. According to the listing, held by [Sotheby's Serena Boardman](#), Wynn's 10,900-square-foot home on the 30th and 31st floors once held St. Moritz's ballroom.



Nina Takesh's California home Photo: Sean Gordon for Sotheby's International Realty

Design star Nina Takesh puts \$4 million Sherman Oaks home up for sale

Designer Nina Takesh has decorated and remodeled numerous [celebrity homes](#). Now Takesh, founder of the luxury baby brand [Petit Tresor](#), is selling her own L.A. abode for just under \$4 million. The four-bedroom ranch-style house on Scadlock Lane offers more than 3,200 square feet of living space. Its open plan features white oak herringbone floors throughout, with Pinky's iron French doors that lead outside. Calacatta marble wraps the fireplace mantle and kitchen island.

Its secluded backyard is “an elegant homage” to early Californian Modern design, according to the listing (held by John Giddins of [Sotheby's International Realty's Beverly Hills Brokerage](#)), with numerous sitting areas and a firepit and play area.

First Look



The Ritz-Carlton Residences planned for Sarasota Bay Kolter Urban

Ritz-Carlton Residences come to southwest Florida

Kolter Urban has announced the launch of [The Ritz-Carlton Residences, Sarasota Bay](#), a 20-story residential tower coming to the Quay Sarasota waterfront district. Designed by SB Architects, the building will house 78 three- and four- bedroom luxury residences with 13-foot ceilings, designer-curated finishes, and expansive terraces with built-in grills. It will also offer residents a cafe, golf swing simulator room, and a waterfront gym on the first floor.

When it's completed in late 2025 or early 2026, the Sarasota Bay project will be the the 12th Ritz-Carlton branded property in Florida, following those in Estero Bay, Fort Lauderdale, Miami Beach, Coconut Grove, Orlando, Palm Beach, Pompano Beach, Sarasota, Singer Island, Sunny Isles Beach, and Tampa. "We could not be more delighted to introduce another luxury address under the legendary Ritz-Carlton brand," Kolter Urban president Bob Vail said in a statement. [Premier Sotheby's International Realty](#) is leading sales, with prices ranging from \$3.5 million to \$11 million.



News

New York was a “choppy luxury market” in 2022

New York City’s luxury market held fast in 2022, according to the year-in-review [report](#) from Olshan Realty. Some 1,304 contracts were signed at \$4 million and above, totaling over \$10.3 billion in sales. Much of that activity was in the first half of the year, with only 468 deals closed in the latter half of 2022. “We now find ourselves navigating a choppy luxury market—some stable weeks and some lousy ones,” wrote veteran realtor Donna Olshan, who prepares the report.

She advises against trying to compare this year to 2021, which saw 1,877 high-end sales, thanks to “a home-buying spree fueled by low interest rates and a bloated stock market.” But, Olshan added, 2022 falls “exactly in the middle of the pack” over the last decade. “[This year] did outperform each year from 2016 to 2020,” she wrote. “We’ll take it.”